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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2018  
Collection Period: 11/1/17- 1/31/18

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	2.63063%	Taxable LIBOR FRN	205,200,000	56,505,000	371,609	2,985,000	3,356,609	53,520,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>56,505,000</b>	<b>371,609</b>	<b>2,985,000</b>	<b>3,356,609</b>	<b>53,520,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$56,505,000</b>	<b>\$371,609</b>	<b>\$2,985,000</b>	<b>\$3,356,609</b>	<b>\$53,520,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	61,195,178	100%	11,961	585,287
<b>Totals</b>	<b>\$61,195,178</b>	<b>100%</b>	<b>11,961</b>	<b>\$585,287</b>

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IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	64,053,225	(2,858,047)	61,195,178
Accrued Interest to be Capitalized	338,739	(31,453)	307,286
Total Pool Balance	64,391,964	(2,889,500)	61,502,464
Total Fund Accounts Balance	4,652,704	(1,041,469)	3,611,235
<b>Total Student Loans and Fund Balance</b>	<b>\$69,044,668</b>	<b>(3,930,969)</b>	<b>\$65,113,699</b>
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	151		150
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	152		151
Number of Loans	12,630	(669)	11,961
Number of Borrowers	6,489	(350)	6,139
Average Borrower Indebtedness	9,871		9,968

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	4,080,205	(778,259)	3,301,946
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	307,800		
Less Releases		0	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	264,699	(263,209)	1,490
<b>Total Fund Balances</b>	<b>\$4,652,704</b>	<b>(\$1,041,469)</b>	<b>\$3,611,235</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	69	65	281,080	276,137	0.4%	0.4%	6.5%	6.5%	120	120	142	147
Grace	47	15	158,547	33,449	0.2%	0.1%	6.4%	6.5%	120	120	121	121
Repayment												
Current	9,021	8,631	46,692,024	45,720,765	72.5%	74.3%	5.2%	5.2%	152	153	152	153
31 - 60 Days Delinquent	416	341	2,631,003	1,708,241	4.1%	2.8%	5.9%	5.7%	147	141	147	141
61 - 90 Days Delinquent	235	221	1,157,960	1,059,028	1.8%	1.7%	5.9%	5.5%	149	139	149	139
91 - 120 Days Delinquent	154	211	1,251,214	993,531	1.9%	1.6%	6.2%	6.3%	189	148	189	148
121 - 180 Days Delinquent	269	255	1,464,726	1,600,231	2.3%	2.6%	5.8%	6.1%	153	148	153	148
181 - 270 Days Delinquent	267	244	1,121,239	1,547,846	1.7%	2.5%	6.1%	6.3%	115	158	115	158
271 + Days Delinquent	113	98	511,450	339,148	0.8%	0.6%	6.1%	5.9%	147	108	147	108
Total Repayment	10,475	10,001	54,829,616	52,968,789	85.1%	86.1%	5.4%	5.3%	152	152	152	152
Forbearance	550	518	3,242,057	2,696,658	5.0%	4.4%	6.0%	6.0%	150	135	152	137
Deferment	1,345	1,184	5,423,715	4,939,588	8.4%	8.0%	5.7%	5.7%	142	139	161	157
Claims in Progress	141	177	450,268	585,287	0.7%	1.0%	5.5%	6.0%	141	129	141	129
Claims Denied	3	1	6,682	2,555	0.0%	0.0%	4.7%	3.3%	67	17	67	17
<b>Total Portfolio</b>	<b>12,630</b>	<b>11,961</b>	<b>\$64,391,964</b>	<b>\$61,502,464</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>151</b>	<b>150</b>	<b>152</b>	<b>151</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	5,256	4,931	12,047,054	11,360,355	18.7%	18.5%	5.7%	5.7%	100	99	102	101
Unsubsidized	3,921	3,704	15,037,106	14,275,275	23.4%	23.2%	5.8%	5.8%	107	106	110	109
Total Stafford Loans	9,177	8,635	27,084,160	25,635,629	42.1%	41.7%	5.8%	5.8%	104	103	107	106
PLUS / Grad Loans	63	56	230,137	215,638	0.4%	0.4%	7.9%	7.8%	98	99	98	100
Consolidation Loans												
Subsidized	1,679	1,623	16,614,743	16,015,606	25.8%	26.0%	5.1%	5.1%	177	175	178	176
Unsubsidized	1,711	1,647	20,462,924	19,635,590	31.8%	31.9%	5.2%	5.2%	191	190	193	191
Total Consolidation Loans	3,390	3,270	37,077,667	35,651,197	57.6%	58.0%	5.2%	5.2%	185	183	186	184
<b>Total Portfolio</b>	<b>12,630</b>	<b>11,961</b>	<b>\$64,391,964</b>	<b>\$61,502,464</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>151</b>	<b>150</b>	<b>152</b>	<b>151</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	1,242	1,176	8,470,102	8,113,139	13.2%	13.2%	5.7%	5.7%	123	123	124	124
Undergraduate	7,998	7,515	18,844,195	17,738,128	29.3%	28.8%	5.8%	5.8%	95	94	99	97
Consolidation Loans	3,390	3,270	37,077,667	35,651,197	57.6%	58.0%	5.2%	5.2%	185	183	186	184
<b>Total Portfolio</b>	<b>12,630</b>	<b>11,961</b>	<b>\$64,391,964</b>	<b>\$61,502,464</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>151</b>	<b>150</b>	<b>152</b>	<b>151</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	6,719	6,335	21,746,653	20,642,196	79.6%	79.8%	5.7%	5.7%	106	105	108	107
2 Year School	1,928	1,810	4,214,547	3,962,841	15.4%	15.3%	6.0%	6.0%	97	95	100	99
Vocational / Proprietary	593	546	1,353,097	1,246,230	5.0%	4.8%	5.8%	5.7%	96	95	99	98
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>9,240</b>	<b>8,691</b>	<b>\$27,314,297</b>	<b>\$25,851,267</b>	<b>100%</b>	<b>100%</b>	<b>5.8%</b>	<b>5.8%</b>	<b>104</b>	<b>103</b>	<b>106</b>	<b>106</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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### VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	88	87	1,372,309	1,339,448	2.1%	2.2%	310
Fixed/LIBOR	10,654	10,075	58,905,261	56,248,113	91.5%	91.5%	233
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	126	124	326,758	324,045	0.5%	0.5%	294
Variable/LIBOR	1,762	1,675	3,787,636	3,590,857	5.9%	5.8%	227
<b>Total Portfolio</b>	<b>12,630</b>	<b>11,961</b>	<b>\$64,391,964</b>	<b>\$61,502,464</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	88	87	1,372,309	1,339,448	9.2%	9.3%	310
Fixed/LIBOR	881	851	10,123,611	9,879,364	68.2%	68.5%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	126	124	326,758	324,045	2.2%	2.2%	294
Variable/LIBOR	1,521	1,445	3,017,484	2,874,507	20.3%	19.9%	226
<b>Total Portfolio</b>	<b>2,616</b>	<b>2,507</b>	<b>\$14,840,162</b>	<b>\$14,417,363</b>	<b>100%</b>	<b>100%</b>	

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	9,773	9,224	48,781,650	46,368,750	98.4%	98.5%	226
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	241	230	770,152	716,351	1.6%	1.5%	232
<b>Total Portfolio</b>	<b>10,014</b>	<b>9,454</b>	<b>\$49,551,802</b>	<b>\$47,085,101</b>	<b>100%</b>	<b>100%</b>	<b>226</b>

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	214	211	1,699,067	1,663,493	2.6%	2.7%	307
1 Month LIBOR	12,416	11,750	62,692,897	59,838,971	97.4%	97.3%	232
<b>Total Portfolio</b>	<b>12,630</b>	<b>11,961</b>	<b>\$64,391,964</b>	<b>\$61,502,464</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	214	211	1,699,067	1,663,493	11.4%	11.5%	307
1 Month LIBOR	2,402	2,296	13,141,095	12,753,870	88.6%	88.5%	255
<b>Total Portfolio</b>	<b>2,616</b>	<b>2,507</b>	<b>\$14,840,162</b>	<b>\$14,417,363</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	10,014	9,454	49,551,802	47,085,101	100.0%	100.0%	226
<b>Total Portfolio</b>	<b>10,014</b>	<b>9,454</b>	<b>\$49,551,802</b>	<b>\$47,085,101</b>	<b>100%</b>	<b>100%</b>	<b>226</b>

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### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	276,137	0.4%	26.8	0.0
Grace	33,449	0.1%	1.5	0.0
Deferment	4,939,588	8.0%	18.0	29.9
Forbearance	2,696,658	4.4%	1.6	34.9
Repayment	52,968,789	86.1%	0.0	75.8
Claims	585,287	1.0%	0.0	35.1
<b>Total</b>	<b>\$61,499,909</b>	<b>100%</b>	<b>1.6</b>	<b>69.5</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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<b>IX. COLLECTION ACTIVITY</b>	
<b>A. Student Loan Cash Principal Activity</b>	
	<b>Amount</b>
Borrower Payments	(1,798,103)
Refunds	-
Consolidation Payments	(444,828)
Claim Payments	(846,868)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(3,089,799)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>	
	<b>Amount</b>
Repurchases	19,587
Interest Capitalized	279,813
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(20,116)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(836)
<b>Total Non-Cash Principal Activity</b>	<b>\$278,449</b>
<b>Total Student Loan Principal Activity</b>	<b>(2,811,350)</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	484,673
Refunds	-
Consolidation Payments	11,077
Claim Payments	44,080
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$539,830</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(279,813)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(3,091)
Write Offs	744
Government Interest Adjustments	2,260
Borrower Interest Accruals	792,139
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$512,240</b>
<b>Net Student Loan Interest Activity</b>	<b>(\$27,590)</b>

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		4,349
Interest Earned on Fund Balances	4,425	
Collections Received		
Principal	3,089,799	
Interest	539,830	
Total Collections Received		3,629,629
Collection Items In-Transit <sup>1</sup>	152,289	
		152,289
<b>Total Available Funds (Collections Account)</b>		<b>3,790,691</b>
<b>First:</b> USDE Interest Benefit and Fees Due		3,790,691
Net Interest Benefit fees paid/accrued	(227,125)	3,563,567
Consolidation Rebate fees paid/accrued	(97,253)	3,466,313
<b>Second:</b> Trustee Fees Due		3,466,313
Trustee fees paid	-	3,466,313
Current Trustee fees and expenses due	(989)	3,465,325
Prior Months Unpaid Trustee fees and expenses due		3,465,325
<b>Third:</b> Servicer Fees Due		3,380,946
Servicer fees paid	(84,378)	3,380,946
Current Servicer fees and expenses due	-	3,380,946
Prior Months Unpaid Servicer fees and expenses due	-	3,380,946
<b>Fourth:</b> Administrator Fees due		3,365,151
Administrator fees paid	(15,795)	3,365,151
Current Administrator fees and expenses due	-	3,365,151
Prior Months Unpaid Administrator fees and expenses due	-	3,365,151
<b>Fifth:</b> Interest Distribution on Senior Obligations		2,993,542
Series 2011-1	(371,609)	2,993,542
<b>Sixth:</b> Debt Service Reserve Account		2,993,542
Amount needed to restore Debt Service Reserve Account	-	2,993,542
<b>Seventh:</b> Principal Distribution on Senior Obligations		8,542
Series 2011-1	(2,985,000)	8,542
<b>Eight:</b> Subordinate Administration fee to the Administrator		8,542
Subordinate Administrator fees paid	-	8,542
Current Subordinate Administrator fees due	(5,100)	3,442
Prior Months Unpaid Subordinate Administrator fees due	-	3,442
<b>Ninth:</b> Authority		3,442
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	3,442
<b>Total Payments Due</b>	<b>(3,787,249)</b>	<b>3,442</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$3,442</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2018**  
**Collection Period: 11/1/17- 1/31/18**

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	227,125
Consolidation Rebate Fees	97,253
Trustee Fees	989
Servicer Fees	84,378
Administrator Fees	15,795
Interest Distribution on Senior Obligations	
Series 2011-1	371,609
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	2,985,000
Subordinate Administration fee	5,100
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$3,787,249</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: March 1, 2018**  
**Collection Period: 11/1/17- 1/31/18**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$992,727	1.6%
Cumulative Claims filed to date <sup>2</sup>	\$47,424,223	22.3%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$15,644	
Current Period Payments Received	\$800,685	91.7%
Cumulative Payments Received <sup>4</sup>	\$43,043,874	97.1%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$2,555	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2018**  
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	371,609	371,609
Quarterly Interest Paid	371,609	371,609
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	2,985,000	2,985,000
Quarterly Principal Paid	2,985,000	2,985,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$3,356,609</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2018  
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### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JANUARY 31, 2018

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$61,192,623
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,170,226
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	3,301,946
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	1,490
E. Accrued Investment Earnings	2,056
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$65,976,140</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$56,505,000
2. Accrued and unpaid interest	255,998
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	30,968
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	50,671
6. Other amounts owed:	
A. Consolidation Loan Rebate	31,564
B. Estimated Rebate Liability	0
C. Other Liabilities	0
<b>TOTAL LIABILITIES</b>	<b>\$56,874,200</b>

**TOTAL COVERAGE AMOUNT** \$9,101,940

TOTAL LIABILITIES and FUND EQUITY \$65,976,140

TOTAL ASSET COVERAGE RATIO 116.00%

Total Assets  
Total Liabilities

Dated: JANUARY 31, 2018

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: March 1, 2018**  
**Collection Period: 11/1/17- 1/31/18**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>January 31, 2018</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,160,344
Investment Earning Receivable	2,056
	-----
Total Cash & Receivables	1,162,400
	-----
Trust Fund Investments (at Cost)	
Collection Account	3,301,946
DE Rebate	1,490
Debt Service Account	307,800
	-----
Total Trust Fund Investments	3,611,235
	-----
Student Loan Notes Receivable <sup>2</sup>	61,195,178
Allowance for Loan Losses	(563,797)
	-----
Net Student Loan Notes Receivable	60,631,380
	-----
<b>TOTAL ASSETS</b>	<b>\$65,405,015</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2018  
 Collection Period: 11/1/17- 1/31/18

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>January 31, 2018</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	255,998
Due to Operating Fund	30,968
Interest Payable to USDE	50,671
Other Accrued Liabilities	31,564
Total Current Liabilities	369,199
Bonds Payable - 2011-1	56,505,000
Total Long Term Liabilities	56,505,000
Total Liabilities	56,874,199
Total Equity	8,530,815
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$65,405,015</b>